1. About the company

Mineração Taboca S.A. is a traditional mining company in the field in which it operates, with mining, concentration and smelting facilities for tin and tantalum ores. All concentrates and metals produced by Mineração Taboca S.A. are generated in its own mine located in the state of Amazonas, Brazil, and processed at its units located in Pitinga-AM and Pirapora do Bom Jesus-SP. The company IDs for the RMAP program are CID001173 (tin) and CID001175 (tantalum).

More information about the company's operations can be accessed at the following link: https://www.mtaboca.com.br/paginas/sobre-nos.aspx

2. RMAP assessment summary

Mineração Taboca's smelters underwent an RMAP assessment between August 19, 2024 and August 20, 2024 (Tin) and from August 21 to August 23, 2024 (Tantalum), with the aim of renewing RMI certification. The evaluation period considered was between 03/01/2021 and 07/31/2024. The audit is valid for three years and was conducted by Arche Advisors and lead auditor Alejandro Lopez in accordance with the RMI-RMAP protocols.

The summary report with the most recent assessment is public and can be found on RMI's website:

Tin 2024

Tantalum 2024

There is still no date scheduled for the next RMAP evaluation, which should take place in 2027.

3. Raw Material Sourcing Policy Containing Tin and Tantalum

In support of international efforts to investigate, monitor and mitigate activities that contribute to illegal armed groups, human rights violations or financial irregularities in supply chains, Mineração Taboca implemented the "POLICY FOR THE SUPPLY OF RAW MATERIALS CONTAINING TIN AND TANTALUM" in its first version on October 19, 2012, and has been undergoing revisions to adjust its content over the years. having its revision on 18 April 2024.

This policy is in line with the third edition of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas (OECD Guidance). It covers all risks identified in Annex II of the OECD Guidance and its geographical scope is global. The company is committed to addressing any Annex II risks if identified, and to the RMI's "Responsible Minerals Assurance Process Tin And Tantalum Standard" (RMAP guide). Our policy has been reviewed and approved by senior management, who have committed to supporting its implementation.

Mineração Taboca's policy has been widely communicated and disseminated in order to promote awareness of the risks and prevent our supply chain from such abuses.

This policy is available on the website: https://www.mtaboca.com.br/Paginas/minerais-resposaveis.aspx for access by suppliers, customers, employees and other stakeholders. Going further, Mineração

Taboca S.A., with its commitment to prevent human rights abuses, money laundering and other suspicious activities that may compromise ethics, respect for individuals and the fight against corruption, has an extensive and detailed Code of Conduct and Statement of Ethics. For more details, see: https://www.mtaboca.com.br/paginas/codigo-conduta-declaracao-etica.aspx

4. Company Management System

4.1 Introduction

In addition to the RMAP assessments, Mineração Taboca S.A. is audited according to the protocols of ISO 9001 (tin and tantalum), ISO 14001 (tin), ISO 45001 (tin) certifications. The internal audit of the supply chain Due Diligence system is carried out in conjunction with the internal audits of the ISO 9001:2015 quality management system, and are evaluated according to the same schedule.

4.2 Structure

Mineração Taboca has established internal procedures for the management of the structure and responsibility. In particular, our procedure for PURCHASING CONCENTRATE CONTAINING TIN AND TANTALUM (CRP-SCM-SUP-PSG-023) accurately describes the flow of information and the responsibility of each step in relation to the acquisition of materials containing Ta and Sn. It includes the collection of information, Due Diligence Processes, among others.

Our Procurement department is responsible for evaluating and validating the initial information of potential suppliers, collecting available documents, such as Declaration of Conformity, among others. It is also responsible for reviewing whether the supplier agrees to comply with our Tin and Tantalum-Containing Raw Materials Supply Policy.

The Executive Vice President, José Flávio Alves, of Mineração Taboca is responsible for the company's Due Diligence management system, through his subordinate team, supervising the operation and supporting the Procurement and Compliance department by applying the conflict minerals policy. Its assigned team is also responsible for expanding the information provided by the Procurement department using other sources such as UN sanctions lists, the "Identification of Conflict-Affected and High-Risk Areas - CAHRA's" Procedure, and for requiring an on-the-ground assessment. The company's senior management evaluates and validates the initial information and monitors the purchasing and Due Diligence processes.

Each action of the Due Diligence system can be proven through the records retained by the sectors involved, from the beginning of the negotiation with data collection and verification of legality of their representatives, through documentation of the supplier's suitability and records of the origin of the material to the conference of lots, weights and analyses with tax documentation of the physical receipt, use and transformation of this raw material and in the results of the final product, closing the cycle of the raw material (containing tin and tantalum) until the sale of the final product.

The procedures related to Due Diligence are updated annually, when international standards are modified, when an error is eventually found in the procedure or when there is continuous improvement of the Due Diligence processes that suggest an update in the procedure. They are then reviewed and approved by our Directors. This update also aims to ensure that Due Diligence processes are in

compliance with international standards. All relevant and involved employees of Mineração Taboca are trained regularly or when changes to the policy or procedures relating to them are changed.

5. Internal control system

As Mineração Taboca has its own mine and produces all the raw material used in the foundries, the monitoring and control of the batches are via the ERP system (SAP), in this way, we guarantee the continuous traceability of materials containing tin and tantalum from the extraction of the raw material, samples, analyses, identification, weighing, issuance of invoices, loading and transportation to the foundries in Pitinga-AM and Pirapora-SP. In the Due Diligence system, a complaint and complaint mechanism is maintained on the www.mtaboca.com.br/paginas/canal-integridade.aspx website to collect information from any interested parties. All generated records are stored for at least 5 years as described in the DOCUMENT AND RECORD CONTROL procedure (CRP-SGE-SGI-PSG-008).

5.1. (Supplier) Own Mine

As Mineração Taboca has its own mine, vertically integrated with the smelter operations, we have full control over the cassiterite and columbite produced, from extraction, analysis, transportation and tracking of lots and weights, where the controllership of Mineração Taboca has its own procedures for verification and monitoring of the entire process, including for the transport from the Pitinga-AM mine to the Sn foundry located in Pirapora do Bom Jesus-SP is done by a specialized company hired by Mineração Taboca, which has a risk management system and comprehensive monitoring of transport. In addition to all legal and statutory requirements, Mineração Taboca complies with internal standards, such as the Code of Conduct and the Declaration of Ethics and Compliance.

5.2. (Supplier) Third Parties

Before starting new business with a supplier, there is a detailed check by the Procurement department according to the procedure PURCHASE OF CONCENTRATE CONTAINING TIN AND TANTALUM (CRP-SCM-SUP-PSG-023) to confirm that this potential supplier meets all the legal requirements and the internal requirements regarding conflict-free areas, this check is defined by the KYC (Know Your Counter Party) procedure - CRP-SCM-SUP-PSG-026, Mineração Taboca, ensures that in addition to the identity of the supplier, the beneficiaries of each company evaluated are also verified.

It is worth mentioning that the company's senior management evaluates and validates the initial information and monitors the purchasing and Due Diligence processes.

6. Identification and Mitigation of Risks

Mineração Taboca is committed to preventing or mitigating all risks identified in Annex II of the OECD Guidance, referring to the Supply Chain Policy:

- Serious human rights abuses associated with the extraction, transport or trade of minerals;
- Direct or indirect support to non-state armed groups;
- Direct or indirect support to public or private security forces that control mines, transport routes, and upstream actors;
- Bribery and fraudulent misrepresentation of the origin of minerals;
- Money laundering;
- Payments of taxes, fees, and royalties to governments.

Some steps have been implemented to identify these risks in the supply chain.

In a first step, Mineração Taboca has implemented a due diligence procedure called Know Your Counterparty (KYC) (CRP-SCM-SUP-PSG-026) to include information on the legal status and identity of the supplier and the potential existence of any risks identified in Annex II of the OECD Guidance.

All vendors have completed or will have to complete and return a KYC form before any transaction is possible.

Incomplete information or inconsistencies in the KYC form will lead to a request to update the form before a transaction takes place.

This information is registered on the G-CERTIFICA platform so that it can be automatically checked in several different public databases, generating in the end, a report on the reputation of the potential partner company and its respective partners.

In a second step, Mineração Taboca implemented a procedure to identify "Conflict-Affected and High-Risk Areas" (CAHRA's) and identify red flags in the supply chain. The procedure will apply to all suppliers of raw material containing tin and tantalum. The procedure includes the resources used, the criteria for defining a CAHRA, and the periodicity of the procedure review. The following resources are used to determine CAHRA's:

- The Heidelberg Conflict Barometer: this indicator allows companies to detect the presence of armed conflict and violence through a periodically updated global list of countries. The country or area that has a rating of 4 or higher in the region of origin or transit routes will be identified as CAHRA's and the transaction will be considered a red flag.
- The EU CAHRA list: this is an indicative list of CAHRA's, assessed at a sub-national level, provided by the European Commission in light of the Conflict Minerals Regulation (EU) 2017/821. This resource considers the following countries as CAHRA: Afghanistan, Burkina Faso, Burundi, Cameroon, Central African Republic, Colombia, Democratic Republic of Congo, Eritrea, Ethiopia, India, Libya, Mali, Mozambique, Myanmar, Niger, Nigeria, Pakistan, Philippines, Somalia, South Sudan, Sudan, Turkey, Ukraine, Venezuela, Yemen, Zimbabwe.
- The Fragile States Index: global governance indicators that assess the human rights indicator, rule of law, and security apparatus.

- Human Freedom Index - The Human Freedom Index presents the state of human freedom in the world based on a broad measure that covers personal, civil, and economic freedom. The report is published jointly by the Cato Institute and the Fraser Institute.
- Dodd Frank Law: The following countries are classified as CAHRA: the Democratic Republic of the Congo and its nine adjacent countries (the Democratic Republic of the Congo, Angola, Zambia, Tanzania, Uganda, Rwanda, Burundi, the Central African Republic, and the Congo) as described in Section 1502 of the Dodd Frank Act.

All high-risk countries are recorded in an overview "List of CAHRA's". This list will apply to the country of origin and transit routes. CAHRA's list for Mineração Taboca was revised in March 2024.

The governance structure for risk management defined by Mineração Taboca and its relationship with the other areas of the organization based on the 3 lines of defense model, a model that aims to establish Roles and Responsibilities for risk management in the various areas of the Company:



a) 1st Line of Defense: Operational and/or business managers are responsible for the knowledge and management of their own risks and must implement and execute mitigating actions (action plans) ensuring the compliance of operations and strategies for their adequate management of processes. It is also the responsibility of the 1st line to proactively report changes in processes and internal controls to the identified risks, in order to ensure the constant updating of the identification of risks to the 2nd line
b) 2nd Line of Defense: Assist the 1st line in a consultative manner in identifying the causes and consequences associated with the risks. Internal Controls, Risks and Compliance are components of the Corporate Governance Management that are part of this line.
c) 3rd Line of Defense: The Internal Audit area, which has the independence to evaluate and certify the controls implemented by the 1st line.

To identify the threats posed by Mineração Taboca, an exhaustive analysis will be carried out related to internal and external risk factors.

- External factors: Economic; Environmental: Political; Legal; Social; and technological technologies.
- Internal factors: Related to operational aspects and the company's own decisions, which may give rise to risks, include, among others: Infrastructure; People; Processes; and Technology.

To identify Mineração Taboca's threats and opportunities, the following tools or a combination of them can be used, depending on their scope, access to communication with those responsible, among other aspects: General Risk Analysis (AGR); Risk identification workshops; Cause-effect analysis; Analysis of the 5 Whys; Event indicators; and identify threats to strategic risks.

The identified risks are classified based on the impact and probability ruler established by Taboca and their results are validated with all those responsible (risk owners) to define a risk treatment strategy and prepare any action plans for their mitigation.

Taboca's updated risk matrix is presented and validated quarterly by the Risk Management Committee with Taboca's Board of Directors.

6.1 Identified risks

Regarding risks in supply chain policy, Mineração Taboca has established a procedure to identify "Conflict-Affected and High-Risk Areas" (CAHRAs). The procedure includes the resources used, the criteria for defining a "conflict-affected and high-risk" area, as well as the frequency with which our determination is carried out.

Considering that the supply of Mineração Taboca occurs 100% within the national territory, and Brazil is not considered a risk area, Taboca operates in a **Low Risk area.**

During the period evaluated, there were no red flags raised, the supply process of Mineração Taboca has been taking place for more than 30 years, and therefore risk mitigation has taken place over this time.

6.2 Risk Assessment (high-risk sourcing only)

Annually, Mineração Taboca SA undertakes to carry out internal audits of the supply chain Due Diligence system in order to improve its system and find possible risks associated with the supply of responsible minerals, since its mine operates in a CAHRA's region.

That said, in March 2023, Mineração Taboca engaged Liz Muller & Partners to conduct an independent assessment of our Mine and supply chain. The summary report with the evaluation can be found at the links below:

Mine: CRP-DIR-SUP-POL-002 - ANNEX I - Mine Assessment Summary Report - Taboca - Liz Muller & Partners

Tin: CRP-DIR-SUP-POL-002 - ANNEX II - Supply Chain Assessment Summary Report - Taboca Tin - Liz Muller & Partners

Tantalum: CRP-DIR-SUP-POL-002 - ANNEX III - Supply Chain Assessment Summary Report - Taboca Tantalum - Liz Muller & Partners

In 2024, as a way to prepare for RMAP recertification, Mineração Taboca again engaged the consulting services of Liz Muller & Partners, resulting in a new assessment report that confirms the low risk of Mineração Taboca's supply.

Mock Assessment Report Memo April_24

7. Conclusions

According to the reports of the internal audits and the audit of Liz Muller & Partners, Mineração Taboca concludes that it operates a closed supply chain and supplies, processes and transports only tantalum and tin from its own mine and the mine does **not** present potential damages related to OECD Annex II risks.

Taboca's Mining operations, policies and practices pose a **low risk** of harm under Annex II of the OECD Guidance.

Mineração Taboca's processing facilities have implemented sufficient and effective due diligence and materials management systems against enhanced due diligence of the high-risk supply chain principles and criteria set out in the RMAP Standard.

In accordance with the RMAP standard, the transport company (Cesari | Ceslog) sufficiently:

- Protects shipments from tampering and maintains a complete chain of custody along the entire transport route;
- It has policies in place to prevent and respond to risks associated with security forces or bribery along the transportation routes of Taboca's shipments;
- It conducts due diligence on its drivers and subcontractors.

These conclusions are reinforced by recognizing that there is no commercial benefit for Taboca to introduce any external minerals into its supply chain, given:

a) the isolated and closed conditions of Taboca's Pitinga facility;
b) the abundance of tin and tantalum in the Pitinga mine;
c) the absence of artisanal mines or other nearby mines.

8. Termination

Mineração Taboca's ongoing commitment S.A. com compliance and transparency is demonstrated by the rigorous implementation of international standards and the maintenance of a robust Due Diligence system. Through internal audits and independent assessments, the company ensures that its tin and tantalum supply, processing and transportation operations are aligned with industry best practices and OECD requirements.

Compliance with the Responsible Minerals Assurance Process (RMAP) and strict internal controls ensure that Mineração Taboca continues to operate with integrity, minimizing risk and promoting an ethical and responsible supply chain. With the next RMAP assessment scheduled for August 2027, Mineração Taboca is poised to reaffirm its commitment to operational excellence and social responsibility. We appreciate the trust of our stakeholders and reiterate our commitment to transparency, accountability, and continuous improvement. For more information or clarification, we are available through our communication channels.

Mineração Taboca S.A.

Wan Liming
Chief Executive Officer (CEO)

José Flávio Alves
Executive Vice President

Revised: March 2026